

ARKANSAS SOYBEAN 2021 CROP CASH MARKET and 2021 CROP DECEMBER BOOKING REPORTS

November 26, 2021

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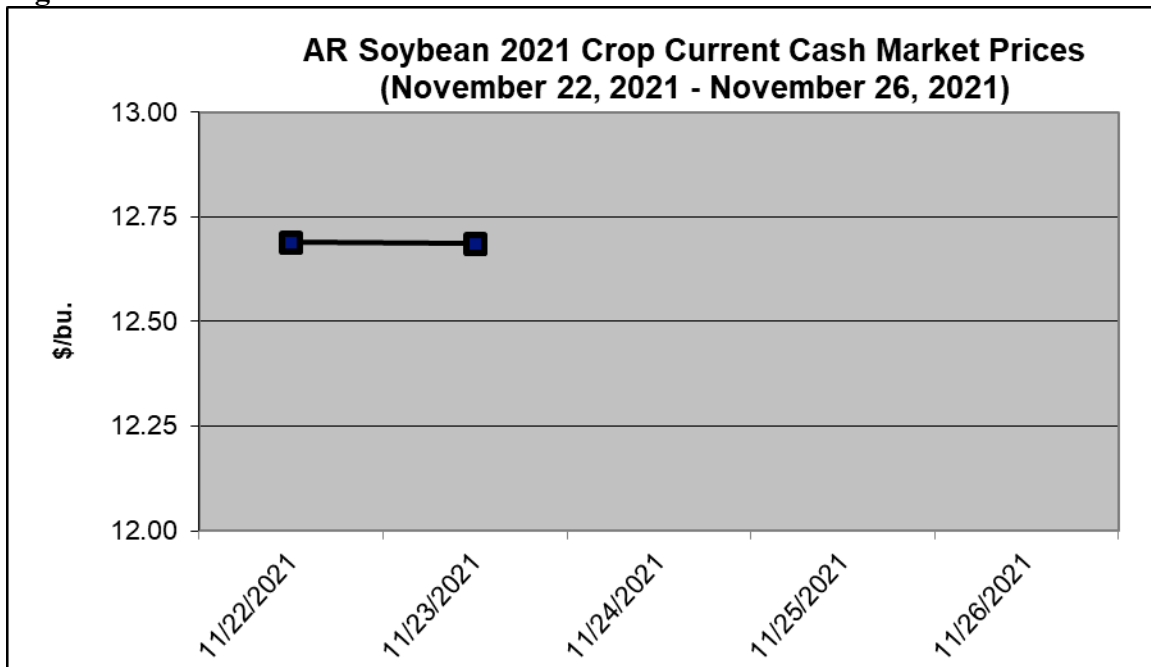
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These reports comprise a weekly newsletter focusing on Arkansas soybean market economics. We look at cash market & forward pricing quotes from selected markets as reported to the USDA Agricultural Marketing Service in Arkansas.

NOTE: USDA-AMS did not publish a daily report on November 24-26 due to the Thanksgiving holiday.

Figure 1

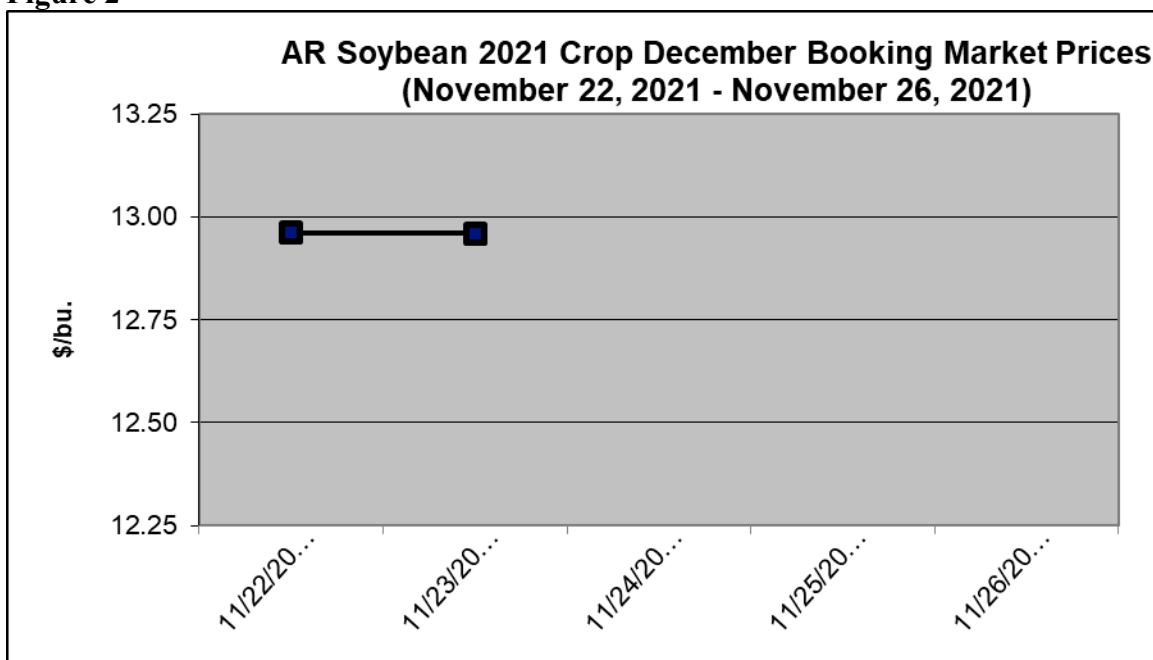


2021 Crop Soybean Cash Market

The Arkansas 2021 Crop Soybean Cash Market posted a solid gain over the past weekend and maintained it with a mostly steady trade on Tuesday to finish the short trading week (Figure 1). The Arkansas cash market soybeans rose 10 cents over the weekend and opened on Monday at \$12.69, a 24 cent increase from the previous week opening price.

Most markets had a 1 cent loss on Tuesday with one location exception. The Old Town/Elaine market gained 9 cents on Tuesday to basically offset the losses at other locations. Overall, price was shown as steady at a closing statewide daily average of \$12.69, an overall gain of 10 cents from the previous week closing price. The high individual daily market quote of the past week was \$12.99 on Monday at West Memphis. Low individual daily market quote was \$12.39 at Jonesboro on Tuesday. Closing cash price quotes on Tuesday ranged from the low of \$12.39 at Jonesboro to a high of \$12.98 at West Memphis. The Tuesday closing day statewide range stood at 59 cents, a 5 cent narrowing from the previous week closing range. Overall market reporting remained steady with ten major individual markets providing quotes on each trading day of the short week.

Figure 2



2021 Crop Soybean December Booking Market

The Arkansas Soybean 2021 Crop Booking Market for December delivery posted a double digit gain over the weekend and held steady on Tuesday despite mixed individual location results (Figure 2). The 2021 crop booking price for December delivery beans rose 11 cents over the weekend to open on Monday at \$12.96, a 22 cent margin over the previous week opening day average. The market on Tuesday saw price movements of 3 cents lower to 4 cents higher among individual locations, but overall ended the short trading week with a steady statewide daily average of \$12.96. The Tuesday closing statewide average was 11 cents over the previous week closing average. High individual daily market quote of the past week was \$12.99 on Monday at West Memphis. Low individual daily market quote was \$12.93 at Old Town/Elaine on Tuesday. Closing booking price quotes on Tuesday ranged from the low of \$12.93 at Old Town/Elaine to a high of \$12.98 at both Helena and West Memphis. The short trading week ended on Tuesday with a closing day statewide range of 5 cents, a contraction of 4 cents from the

previous week closing day of trade. ***(NOTE: An error in the Osceola market price quote on Friday of last week resulted in a miscalculation of the closing day statewide average and the ending range. The error correction narrowed the stated 14 cent range to 9 cents.)*** Four markets provided quotes on each trading day of the past week.

(Market average prices stated in this report are unweighted averages of the state markets surveyed by USDA-AMS. Price data was based on USDA LR GR111 Arkansas Daily Grain Reports.)